

## Term Paper: Important Points to Note

- Length: 20 pages, 12pt, 1.5 line spacing (about and at most 6000 words)
- Carefully cite every text passage you use – both literally and analogously – from some source (paper, book). Apply the rules of citation you learned during your bachelor's program.
- Carefully reference all your citations. Look at any of my published papers (list of references) to see how to properly reference citations. Be consistent.
- Strunk, W., E.B. White, *The Elements of Style* provide excellent advice on how to write clearly. Consider reading this little and valuable book before starting to write the term paper.
- Introduction: What is the question you look at? What does the academic literature have to say (brief overview)? What is the focus of the term paper?
- Main part: Employ a model to analyze the question under consideration. Describe the model and all steps performed carefully. You do not necessarily need to invent your own new model – go ahead and use an appropriate model from the relevant literature. Make sure, however, to work through all the analytical steps, necessary to show your result (academic papers often show the main equations without providing detailed derivations – you are asked to provide those derivations). Give an economic intuition (interpretation) of your results.
- Conclusions: Describe, in your own words, the results you showed. Answer the question (What is the question you look at?) you posed in the Introduction.
- Finally, provide your list of references.
- Evaluation criteria:
  - form (citations, references)
  - clarity of presentation of results and of arguments and economic intuitions
  - organization of term paper
  - coherence of structure of each part of the term paper (Introduction, ...)
  - completeness (and correctness) of derivations of analytical results